



KPI Executive Summary

W&M’s university strategy: *to ensure the most personal learning experience of any public university in the nation.*
W&M Key Performance Indicators (KPIs) allow us to track and analyze business performance towards this strategy.

Committee Name: Academic Affairs

Date: September 2023

KPI Title: Faculty Research

SUMMARY: The number of research grants on campus provides a revenue stream for indirect costs to support university programming and opportunities for undergraduate and graduate students to receive hands-on experiences with faculty on research projects. The knowledge faculty members gain on grant-funded research informs their teaching.

DATA: The Higher Education Research and Development (HERD) Survey documents the totals of research and development expenditures at U.S. colleges and universities. Institutional data tracks the number of proposal submissions and the number of awards received. Research expenditures at W&M have been relatively flat for the past 10 years, with increases evident post-pandemic.

CYCLE: BOV and ELT track overall research grant expenditures annually. Deans track by unit level and by faculty member annually.

S.M.A.R.T. GOAL: #1 Increase the number of submissions for large-scale interdisciplinary grants, currently we have none. **#2** In FY2022, W&M had \$43.4 million in expenditures based on external sources, ranking the university 179th out of all institutions (rankings only include institutions with at least \$150,000) in R&D in that fiscal year. W&M intends to increase the number of submitted proposals by 10% in the next five years. The proposal success rate has been above 50% for the past four years—more submissions will translate to more awards. **YELLOW status:** 64% success rate for grant submissions (2023), submitted proposals increased by 19% b/n 2019 and 2023.

DECISION-MAKING: Revenue generation from grant expenditures provides fiscal resources to inform BOV tuition-setting (April) and operating budget approval (April). Personnel implications for grant workload influences deans and chairs for faculty work assignments and Provost for personnel.

SAMPLE DATA

